ONE Investment
PERFORMANCE REPORT – February 2019

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

Money Market Portfolio: (Inception - May 1st, 1995)

Period Ending January 31, 2019:	**Compounded Monthly**					
Annualized Return - 1 year	1.57%	= (	1.54%	Income Earned) + (	0.02%	Market Impact)

Bond Portfolio: (Inception - March 1st, 1993)

Period Ending January 31, 2019:	**Compounded Monthly**					
Annualized Return - 1 year	2.40%	= (	2.01%	Income Earned) + (	0.39%	Market Impact)
Annualized Return - 2 year	0.83%	= (	2.04%	Income Earned) + (	-1.22%	Market Impact)
Annualized Return - 3 year	0.91%	= (	2.09%	Income Earned) + (	-1.19%	Market Impact)
Annualized Return - 5 year	1.31%	= (	2.26%	Income Earned) + (	-0.95%	Market Impact)
Annualized Return - Inception	4.29%	= (	4.58%	Income Earned) + (	-0.30%	Market Impact)
Non-annualized Growth Since Inception	198.14%	= (	220.91%	Income Earned) + (	-22.77%	Market Impact)

Universe Bond Portfolio: (Inception - August 8th, 2008)

Period Ending January 31, 2019:	**Compounded Monthly**					
Annualized Return - 1 year	2.94%	= (	2.70%	Income Earned) + (	0.24%	Market Impact)
Annualized Return - 2 year	1.83%	= (	2.74%	Income Earned) + (	-0.91%	Market Impact)
Annualized Return - 3 year	1.90%	= (	2.74%	Income Earned) + (	-0.85%	Market Impact)
Annualized Return - 5 year	2.90%	= (	2.88%	Income Earned) + (	0.02%	Market Impact)
Annualized Return - Inception	4.00%	= (	3.43%	Income Earned) + (	0.57%	Market Impact)
Non-annualized Growth Since Inception	51.38%	= (	42.80%	Income Earned) + (	8.58%	Market Impact)

Equity Portfolio: (Inception - February 3rd, 2007)

Period Ending January 31, 2019:	**Compounded Monthly**					
Annualized Return - 1 year	10.11%	= (	5.08%	Income Earned) + (	5.03%	Market Impact)
Annualized Return - 2 year	7.91%	= (	4.94%	Income Earned) + (	2.96%	Market Impact)
Annualized Return - 3 year	10.64%	= (	4.83%	Income Earned) + (	5.80%	Market Impact)
Annualized Return - 5 year	9.02%	= (	4.34%	Income Earned) + (	4.69%	Market Impact)
Annualized Return - Inception	7.16%	= (	2.96%	Income Earned) + (	4.21%	Market Impact)
Non-annualized Growth Since Inception	131.95%	= (	42.52%	Income Earned) + (	89.43%	Market Impact)

High Interest Savings Account 2.415% Payable for all deposits in month

Net Asset Value:

			Average Term	**Average Duration (Option Adjusted)**
HISA	$	750,822,757		
Money Market Portfolio	$	25,548,704	0.26	0.238
Bond Portfolio	$	232,547,633	3.032	2.649
Universe Bond Portfolio	$	236,132,346	7.134	5.363
Equity Portfolio	$	370,457,491		
TOTAL	**$**	**1,615,508,931**		